

DUROPACK LIMITED

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Unaudited financial results for the Quarter and year ended 31st December 2018

Scrip Code: 526355

(Rs.in lakhs)

Particulars	Quarter Ended			Year to Date		Year Ended
	31st Dec 2018	30th Sept 2018	30th Dec 2017	31st Dec 2018	31st Dec 2017	31st Mar 2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Revenue from Operations	434.25	441.35	384.67	1,242.62	985.59	1,443.27
2. Other Income	0.02	2.55	-	2.57	4.97	2.71
3. Total Revenue (1+2)	434.27	443.90	384.67	1,245.20	990.56	1,445.98
4. Expenses:						
a) Cost of materials consumed	317.08	309.71	271.56	863.25	693.39	1,018.15
b) Purchases of stock - In-trade	-	-	-	-	-	-
c) Changes in inventories of finished goods, work-in progress and stock in trade	-3.67	5.75	6.54	11.62	-22.11	-25.04
d) Excise duty on sales of goods	-	-	-	-	36.40	36.40
e) Employees benefits expenses	38.14	38.51	26.29	109.09	78.18	122.70
f) Finance Costs	0.02	0.17	0.05	0.20	0.08	0.10
g) Depreciation and amortisation expenses	4.94	4.94	5.63	14.82	16.88	19.29
h) Other Expenditure	52.18	49.86	48.23	154.19	117.49	178.42
Total Expenses	408.69	408.94	358.30	1,153.17	920.31	1,350.02
5. Profit / Loss from before exceptional items and Tax(3-4)	25.58	34.97	26.37	92.02	70.25	95.96
6 Exceptional Items	-	-	-	-	-	-
7. Profit / Loss before tax (5-6)	25.58	34.97	26.37	92.02	70.25	95.96
8 Tax Expense						
a) Current Tax Expenses	6.65	9.09	6.79	23.93	18.09	24.90
b) MAT Credit (Less)	-	-	-	-	-	-
c) Current Tax expense relating to prior years	-	-	-	-	-	-
d) Deferred Tax	-0.16	-0.16	0.28	-0.48	0.56	6.05
Total Tax Expenses	6.49	8.93	7.07	23.45	18.65	30.95
9. Profit for the period (7-8)	19.09	26.04	19.30	68.58	51.60	65.01
Other Comprehensive Income						
Items that will not be reclassified to Statement of Profit and Loss	-	-	-	-	-	-
Income Tax relating to items that will not be reclassified to Statement of Profit and Loss	-	-	-	-	-	-
Items that will be reclassified to Statement of Profit and Loss	7.55	5.81	7.02	19.39	16.87	21.50
Income Tax relating to items that will be reclassified to Statement of Profit and Loss	-1.96	-1.51	-1.81	-5.04	-4.34	-5.54
Total Other Comprehensive Income	5.59	4.30	5.21	14.35	12.53	15.96
Total Comprehensive Income for the period/year (7+8)	24.68	30.34	24.51	82.93	64.13	80.97
Paid up Equity Share Capital(Face Value per share Rs 10/-)	465.28	465.29	465.28	465.28	465.28	465.29
Earnings per share (Face value of Rs 10/- per share)(in rupees) (not annualised)						
a) Basic	0.53	0.65	0.53	1.78	1.38	1.74
b) Diluted	0.53	0.65	0.53	1.78	1.38	1.74

Notes:

- The aforesaid Financial Results for the quarter December 31, 2018 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its Meeting held on 14 February 2019.
- The Company has adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 (transition date being April 1, 2016) and for that purpose comparative figures of previous periods of 2016 are restated. Accordingly, the impact of transition has been provided and figures for that period has been restated accordingly.
- The aforesaid Financial Results for the quarter ended December 31, 2018 have been prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- In line with Ind AS - 108 Operating Segments and basis of the review of operations being done by the Senior Management, the operations of the group fall under the Packaging business which is considered to be the only reportable segment by the management.
- The figures for the corresponding Previous period have been restated/ regrouped wherever necessary, to make them comparable.
- Post implementation of Goods & Service Tax (GST) applicable from 01/07/2017, Revenue from operations are required to be disclosed net of GST in accordance with the requirement of Ind -AS 18 and schedule III of the Companies Act. Consequently Revenue from operations for the half year ended 30th Sep- 18 are not comparable with the previous quarters / period financial results , which are reported inclusive of Excise Duty. The following additional information is being provided to facilitate such understanding.

Particulars	Quarter Ended		Year to Date		Year Ended
	31st Dec 2018	31st Dec 2017	31st Dec 2018	31st Dec 2017	31st Mar 2018
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from Operations	434.25	384.67	1,242.62	985.59	1,443.27
Excise duty on sales of goods	-	-	-	36.40	36.40
Net Sales after excluding Excise Duty	434.25	384.67	1,242.62	949.19	1,406.87

For Duro Pack Limited

Vivek Jain
Managing Director
DIN: 01753065
Place: New Delhi
Date: 14 February 2019