

**DUROPACK LIMITED**

Regd. Office: 3123, Sector-D, Pkt -III, Vasant Kunj, New Delhi -110070

Tel: 01126191861 Email : duropack@vsnl.com Website : www.duropackindia.com CIN : L74899DL1986PLC025835

**Unaudited financial results for the Quarter and half year ended 30th September 2018**

Scrip Code: 526355

(Rs.in lakhs)

Particulars	Quarter Ended			Year to Date		Year Ended
	30th Sept 2018	30th June 2018	30th Sept 2017	30th Sept 2018	30th Sept 2017	31st Mar 2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Revenue from Operations	441.35	367.02	307.38	808.37	600.92	1,443.27
2. Other Income	2.55	-	4.97	2.55	6.11	2.71
<b>3. Total Revenue ( 1+2)</b>	<b>443.90</b>	<b>367.02</b>	<b>312.35</b>	<b>810.92</b>	<b>607.03</b>	<b>1,445.98</b>
<b>4. Expenses:</b>						
a) Cost of materials consumed	309.71	236.46	232.36	546.17	421.83	1,018.15
b) Purchases of stock - in-trade	-	-	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress and stock in trade	5.75	- 9.54	-13.00	15.29	-28.65	-25.04
d) Excise duty on sales of goods	-	-	-	-	36.40	36.40
e) Employees benefits expenses	38.51	32.44	25.58	70.95	51.89	122.70
f) Finance Costs	0.17	0.02	0.02	0.19	0.03	0.10
g) Depreciation and amortisation expenses	4.94	4.94	5.63	9.88	9.09	19.29
h) Other Expenditure	49.86	52.15	30.84	102.01	69.26	178.42
<b>Total Expenses</b>	<b>408.94</b>	<b>335.55</b>	<b>281.43</b>	<b>744.49</b>	<b>559.85</b>	<b>1,350.02</b>
<b>5. Profit / Loss from before exceptional items and Tax(3-4)</b>	<b>34.97</b>	<b>31.47</b>	<b>30.92</b>	<b>66.44</b>	<b>47.18</b>	<b>95.96</b>
6 Exceptional items	-	-	-	-	-	-
<b>7. Profit / Loss before tax (5-6)</b>	<b>34.97</b>	<b>31.47</b>	<b>30.92</b>	<b>66.44</b>	<b>47.18</b>	<b>95.96</b>
<b>8 Tax Expense</b>						
a) Current Tax Expenses	9.09	8.18	7.96	17.27	11.80	24.90
b) MAT Credit / Less)	-	-	-	-	-	-
c) Current Tax expense relating to prior years	-	-	-	-	-	-
d) Deffered Tax	-0.16	-0.16	0.28	-0.32	0.28	6.05
<b>Total Tax Expenses</b>	<b>8.93</b>	<b>8.02</b>	<b>8.24</b>	<b>16.95</b>	<b>12.08</b>	<b>30.95</b>
<b>9. Profit for the period (7-8)</b>	<b>26.04</b>	<b>23.45</b>	<b>22.68</b>	<b>49.48</b>	<b>35.11</b>	<b>65.01</b>
<b>Other Comprehensive Income</b>						
Items that will not be reclassified to Statement of Profit and Loss	-	-	-	-	-	-
Income Tax relating to tems that will not be reclassified to Statement of Profit and Loss	-	-	-	-	-	-
Items that will be reclassified to Statement of Profit and Loss	5.81	6.03	-	11.84	-	21.50
Income Tax relating to tems that will be reclassified to Statement of Profit and Loss	-1.51	-1.57	-	-3.08	-	-5.54
<b>Total Other Comprehensive Income</b>	<b>4.30</b>	<b>4.46</b>	<b>-</b>	<b>8.76</b>	<b>-</b>	<b>15.96</b>
<b>Total Comprehensive Income for the period/year (7+8)</b>	<b>30.34</b>	<b>27.91</b>	<b>22.68</b>	<b>58.24</b>	<b>35.11</b>	<b>80.97</b>
<b>Paid up Equity Share Capital(Face Vaue per share Rs 10/- )</b>	<b>465.29</b>	<b>465.29</b>	<b>465.29</b>	<b>465.29</b>	<b>465.29</b>	<b>465.29</b>
<b>Earnings per share (Face value of Rs 10/- per share)(in rupees) (not annualised)</b>						
a) Basic	0.65	0.50	0.49	1.25	0.75	1.40
b) Diluted	0.65	0.50	0.49	1.25	0.75	1.40



Particulars	(Rs. in lakhs)	
	As at current half year end	As at previous year end
	30.9.2018 Unaudited	31.3.2018 Audited
<b>A Assets</b>		
<b>1. Non Current Assets</b>		
Property, Plant and Equipment	156.31	137.05
Capital Work in Progress	0.00	0.00
Investment Property	0.00	0.00
Intangible Assets	0.00	0.00
Intangible Assets under development	0.00	0.00
Financial Assets		
Investments	440.32	431.56
Loans		
Other Financial Assets	3.95	3.75
Other Non currents assets	0.00	0.00
<b>Total Non Current Assets</b>	<b>600.58</b>	<b>572.36</b>
<b>2. Current Assets</b>		
Inventories	80.26	63.05
Financial Assets		
Investments	0.00	0.00
Trade Receivables	234.70	217.07
Cash and cash equivalents	55.26	68.99
Loans and advances	46.49	30.93
Other Financial assets	0.00	0.00
Deffered Tax Assets ( Net)	0.00	0.00
Other currents assets	2.56	2.08
<b>Total Current Assets</b>	<b>419.27</b>	<b>382.12</b>
<b>TOTAL ASSETS</b>	<b>1019.85</b>	<b>954.48</b>
<b>B EQUITY AND LIABILITES</b>		
<b>Equity</b>		
Equity Share Capital	465.29	465.29
Other Equity	397.43	339.19
<b>Total Equity</b>	<b>862.72</b>	<b>804.48</b>
<b>Liabilities</b>		
<b>Non - current liabilities</b>		
Financial Liabilities		
Borrowings	0.00	0.00
Provisions	2.00	2.00
Deferred tax liabilities ( Net)	15.05	15.37
<b>Total - Non Current liabilities</b>	<b>17.05</b>	<b>17.37</b>
<b>Current Liabilities</b>		
Financial Liabilities		
Borrowings		
Trade Payables	107.22	76.88
Other Financial Liabilities		
Other current liabilities	15.59	30.86
Provisions	17.27	24.89
<b>Total - Current liabilities</b>	<b>140.08</b>	<b>132.63</b>
<b>Total Liabilities</b>	<b>157.13</b>	<b>150.00</b>
<b>TOTAL- EQUITY AND LIABILITES</b>	<b>1019.85</b>	<b>954.48</b>



**Notes:**

- 1 The aforesaid Financial Results for the quarter and half year ended September 30, 2018 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its Meeting held on 14 November 2018.
- 2 The Company has adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 (transition date being April 1, 2016) and for that purpose comparative figures of previous periods of 2016 are restated. Accordingly, the impact of transition has been provided and figures for that period has been restated accordingly.
- 3 The aforesaid Financial Results for the quarter and half year ended September 30, 2018 have been prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 4 In line with Ind AS - 108 Operating Segments and basis of the review of operations being done by the Senior Management, the operations of the group fall under the Packaging business which is considered to be the only reportable segment by the management.
- 5 The figures for the corresponding Previous period have been restated/ regrouped wherever necessary, to make them comparable.
- 6 Post implementation of Goods & Service Tax ( GST) applicable from 01/07/2017, Revenue from operations are required to be disclosed net of GST in accordance with the requirement of Ind -AS 18 and schedule III of the Companies Act. Consequently Revenue from operations for the half year ended 30th Sep- 18 are not comparable with the previous quarters / period financial results , which are reported inclusive of Excise Duty. The following additional information is being provided to facilitate such understanding.

Particulars	Quarter Ended		Year to Date		Year Ended
	30th Sept 2018	30th Sept 2017	30th Sept 2018	30th Sept 2017	31st Mar 2018
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from Operations	441.35	307.38	808.37	600.92	1,443.27
Excise duty on sales of goods	-	-	-	36.40	36.40
Net Sales after excluding Excise Duty	<b>441.35</b>	<b>307.38</b>	<b>808.37</b>	<b>564.52</b>	<b>1,406.87</b>

For Duro Pack Limited

Vivek Jain  
Managing Director  
DIN: 01753065  
Place: New Delhi  
Date: 14 November 2018

