

DURO PACK LIMITED

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Audited financial results for the Quarter and Year ended 31st March 2020					
Scrip Code: 526355			(Rs.in lakhs)		
Particulars	Quarter Ended			Year Ended	
	31st Mar 2020 Audited	31st Dec 2019 Unaudited	31st Mar 2019 Audited	31st Mar 2020 Audited	31st Mar 2019 Audited
1. Revenue from Operations	438.73	519.71	495.76	1,713.65	1,738.38
2. Other Income	2.34	0.74	-0.61	3.53	1.96
3. Total Revenue (1+2)	441.06	520.45	495.14	1,717.18	1,740.34
4. Expenses:					
a) Cost of materials consumed	269.07	354.63	350.71	1,136.59	1,213.96
b) Purchases of stock - in-trade	-	-	-	-	-
c) Changes in inventories of finished goods, work-in progress and stock in trade	0.77	4.95	8.12	-1.08	19.74
d) Excise duty on sales of goods	-	-	-	-	-
e) Employees benefits expenses	47.62	42.56	42.42	172.54	151.51
f) Finance Costs	0.02	0.01	-0.09	0.09	0.11
g) Depreciation and amortisation expenses	14.35	15.83	12.33	42.54	27.15
h) Other Expenditure	98.90	48.61	65.71	250.84	219.90
Total Expenses	430.73	466.59	479.20	1,601.52	1,632.37
5. Profit / Loss from before exceptional items and Tax(3-4)	10.34	53.86	15.95	115.66	107.97
8 Tax Expense					
a) Current Tax Expenses	2.87	12.32	-0.33	26.62	23.60
b) MAT Credit (Less)	-	-	-	-	-
c) Current Tax expense relating to prior years	0.36	-	-	0.36	-
d) Deffered Tax	3.93	-0.78	1.91	3.47	1.43
Total Tax Expenses	7.15	11.54	1.58	30.44	25.03
9. Profit for the period (7-8)	3.19	42.32	14.36	85.21	82.94
10. Other Comprehensive Income					
Items that will not be reclassified to Statement of Profit and Loss					
Income Tax relating to tems that will not be reclassified to Statement of Profit and Loss					
Items that will be reclassified to Statement of Profit and Loss	-3.78	6.99	5.42	17.21	24.81
Income Tax relating to tems that will be reclassified to Statement of Profit and Loss	0.34	-0.70	2.46	-1.79	-2.58
Total Other Comprehensive Income	-3.44	6.29	7.88	15.42	22.23
11. Total Comprehensive Income for the year (9+10)	-0.26	48.61	22.24	100.64	105.17
Paid up Equity Share Capital(Face Vaue per share Rs 10/-)	465.28	465.28	465.28	465.28	465.28
12 Earnings per share before other Comprehensive Income of Rs 10.00 /- each not annualised					
a) Basic	0.07	0.91	0.31	1.83	1.78
b) Diluted	0.07	0.91	0.31	1.83	1.78

Statement of Assets & Liabilities for Year ended 31.3.2020

Particulars	As at current year end	As at current year end
	31.3.2020 (Audited)	31.3.2019 (Audited)
A Assets		
1. Non Current Assets		
Property, Plant and Equipment	286.95	244.87
Capital Work in Progress	-	-
Investment Property	-	-
Intangible Assets	-	-
Intangible Assets under development	-	-
Financial Assets		
Investments	450.03	432.82
Loans	-	-
Other Financial Assets	7.27	7.27
Other Non currents assets	-	-
Total Non Current Assets	744.26	684.96
2. Current Assets		
Inventories	58.43	72.98
Financial Assets		
Investments	-	-
Trade Receivables	256.78	276.99
Cash and cash equivalents	140.38	35.79
Loans and advances	32.50	37.35
Other Financial assets	1.74	-
Deffered Tax Assets (Net)		
Other currents assets	6.76	5.37
Total Current Assets	496.59	428.48
TOTAL ASSETS	1,240.85	1,113.44
B EQUITY AND LIABILITES		
Equity		
Equity Share Capital	465.29	465.29
Other Equity	545.00	444.36
Total Equity	1,010.29	909.65
Liabilities		
Non - current liabilities		
Financial Liabilities		
Borrowings	-	-
Provisions	2.00	2.17
Deferred tax liabilities (Net)	24.64	19.38
Total - Non Current liabilities	26.64	21.55
Current Liabilities		
Financial Liabilities		
Borrowings	-	-
Trade Payables	104.35	142.20
Other Financial Liabilities	-	-
Other current liabilities	72.95	16.44
Provisions	26.62	23.60
Total - Current liabilities	203.92	182.24
Total Liabilities	230.56	203.79
TOTAL- EQUITY AND LIABILITES	1,240.85	1,113.44

Notes:

- i The aforesaid Financial Results for the quarter and year ended March 31, 2020 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its Meeting held on 27th July 2020.
- ii The aforesaid Financial Results for the quarter and year ended March 31, 2020 have been prepared in accordance with Indian Accounting Standards notified by the Ministry of Corporate Affairs. The Statutory auditors of the Company have carried out review of the aforesaid results
- iii In line with Ind AS - 108 Operating Segments and basis of the review of operations being done by the Senior Management, the operations of the group fall under the Packaging business which is considered to be the only reportable segment by the management.
- iv Figures for the quarter ended March 31, 2020, are balancing figure between annual audited figures for the year ended March 31, 2020 and nine months limited review figures upto 31st December 2019.
- v The figures for the corresponding Previous period have been restated/ regrouped wherever necessary, to make them comparable.
- vi The outbreak of COVID-19 pandemic across the globe and in india and consequential nationwide lockdown since March 24, 2020 has caused a slowdown in economic activities. The management has assessed the potential impact of COVID-19 on the company and based on its review there is no significant impact on its financial results on a medium and long term basis. However last quarter of FY 20 and 1st two quarters of FY 21 shall have some impact.

Vivek Jain

Managing Director

DIN : 01753065

Place: New Delhi

Date: 27th July, 2020