

DUROPACK LIMITED

Regd. Office: 3123, Sector-D, Pkt -III, Vasant Kunj, New Delhi -110070

Tel: 01126191861 Email : info@duropackindia.com Website : www.duropackindia.com CIN : L74899DL1986PLC025835

Unaudited financial results for the Quarter ended 31st December 2019

Particulars	(Rs.in lakhs)					
	Quarter Ended			Year to Date		Year Ended
	31st Dec 2019 Unaudited	30th Sept 2019 Unaudited	31st Dec 2018 Unaudited	31st Dec 2019 Unaudited	31st Dec 2018 Unaudited	31st Mar 2019 Audited
1. Revenue from Operations	519.71	386.86	434.25	1,274.93	1,242.62	1,738.37
2. Other Income	0.74	0.27	0.02	1.19	2.57	1.96
3. Total Revenue (1+2)	520.45	387.13	434.27	1,276.12	1,245.20	1,740.33
4. Expenses:						
a) Cost of materials consumed	354.63	256.65	317.08	867.52	863.25	1,213.95
b) Purchases of stock - in-trade	-	-	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress and stock in trade	4.95	11.41	-3.67	-1.85	11.62	19.74
d) Employees benefits expenses	42.56	41.14	38.14	124.93	109.09	151.51
e) Finance Costs	0.01	0.03	0.02	0.07	0.20	0.11
f) Depreciation and amortisation expenses	15.83	6.18	4.94	28.19	14.82	27.15
g) Other Expenditure	48.61	41.72	52.18	151.94	154.19	219.90
Total Expenses	466.59	357.13	408.69	1,170.80	1,153.17	1,632.36
5. Profit / Loss from before exceptional items and Tax(3-4)	53.86	30.00	25.58	105.32	92.02	107.97
6 Exceptional Items						
7. Profit / Loss before tax (5-6)	53.86	30.00	25.58	105.32	92.02	107.97
8 Tax Expense						
a) Current Tax Expenses	12.32	6.60	6.65	23.75	23.93	23.60
b) MAT Credit (Less)	-	-	-	-	-	-
c) Current Tax expense relating to prior years	-	-	-	-	-	-
d) Deferred Tax	-0.78	-0.41	-0.16	-0.46	-0.48	1.43
Total Tax Expenses	11.54	6.19	6.49	23.29	23.45	25.03
9. Profit for the period (7-8)	42.32	23.81	19.09	82.03	68.58	82.94
Other Comprehensive Income						
Items that will not be reclassified to Statement of Profit and Loss		-	-	-	-	-
Income Tax relating to items that will not be reclassified to Statement of Profit and Loss		-	-	-	-	-
Items that will be reclassified to Statement of Profit and Loss	6.99	6.30	7.55	21.00	19.39	24.81
Income Tax relating to items that will be reclassified to Statement of Profit and Loss	-0.70	-0.63	-1.96	-2.13	-5.04	-2.58
Total Other Comprehensive Income	6.29	5.67	5.59	18.87	14.35	22.23
Total Comprehensive Income for the period/year (7+8)	48.61	29.48	24.68	100.90	82.93	105.17
Paid up Equity Share Capital(Face Value per share Rs 10/-)	465.28	465.28	465.28	465.29	465.28	465.28
Earnings per share (Face value of Rs 10/- per share)(in rupees) (not annualised)						
a) Basic	1.04	0.63	0.53	2.17	1.78	2.26
b) Diluted	1.04	0.63	0.53	2.17	1.78	2.26

Notes:

- The aforesaid Financial Results for the quarter ended December 31, 2019 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its Meeting held on 12 February 2020.
- The Company has adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 (transition date being April 1, 2016) and for that purpose comparative figures of previous periods of 2016 are restated. Accordingly, the impact of transition has been provided and figures for that period has been restated accordingly.
- The aforesaid Financial Results for the quarter ended December 31, 2019 have been prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- In line with Ind AS - 108 Operating Segments and basis of the review of operations being done by the Senior Management, the operations of the group fall under the Packaging business which is considered to be the only reportable segment by the management.
- The figures for the corresponding Previous period have been restated/ regrouped wherever be necessary, to make them comparable.

For Duro Pack Limited

Vivek Jain

Vivek Jain
Managing Director
DIN: 01753065
Place: New Delhi
Date: 12 February 2020

